

NOTICE
(Investment Management Fees w.e.f 01st April 2021)

Notice is hereby given to all the subscribers of National Pension System (“NPS”) whose funds are managed by UTI Retirement Solutions Limited, that in terms of the new request for proposal floated by Pension Fund Regulatory and Development Authority (“PFRDA”) for selection of Sponsors of Pension Funds under National Pension System for Government Sector Schemes, Private Sector Schemes and other schemes regulated/administered by PFRDA and consequent grant of fresh registration certificate dated March 30 2021, by PFRDA, the Company will start charging the following Investment Management Fees w.e.f 01st April, 2021.

Slabs of AUM	Investment Management Fees
	(% per annum)
Upto 10,000 Crore	0.07%
10,001 – 50,000 Crore	0.06%
50,001 – 1,50,000 Crore	0.05%
Above 1,50,000 Crore	0.03%

The above fees will be charged based on the consolidated AUM of all the schemes. The Investment Management Fees is calculated on the daily assets managed by the Pension Fund. The Investment Management Fees will be exclusive of brokerage and custodian fee alongwith applicable taxes thereon. The Brokerage shall be adjusted against scheme NAV, subject to maximum of 0.03%, inclusive of applicable taxes or as may be determines by the PFRDA from time to time.

The above fees shall remain valid till further notice and subsequent revision, if any, shall be duly notified by the Company.
